

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF TWELFTH MONTHLY FEE STATEMENT OF  
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	October 1, 2020 through October 31, 2020
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$748.00
This is a(n):	monthly <u> x </u> interim <u>    </u> final application <u>    </u>

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

**TWELFTH MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**HOURS BY CATEGORY AND PROFESSIONAL**  
**October 1, 2020 through October 31, 2020**

**Jefferies LLC**  
**Summary of Hours by Category**

<b>Category Code #</b>		<b>Hours</b>
1	Case Administration / General	4.5
2	Sale Process	-
3	Creditor Communication	59.0
4	Debtor Communication	73.5
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	166.5
10	Business Plan	-
11	Case Strategy	14.5
<b>Total</b>		<b>318.0</b>

**Jefferies LLC**  
**Summary of Hours by Professional**

<b>Name</b>	<b>Position</b>	<b>Hours</b>
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	33.5
Robert White	Managing Director, Debt Advisory & Restructuring	16.5
Jaspinder Kanwal	Vice President, Debt Advisory & Restructuring	57.0
Ben Troester	Associate, Debt Advisory & Restructuring	60.0
Kevin Chen	Analyst, Debt Advisory & Restructuring	66.0
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	32.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	19.5
William Maselli	Vice President, Global Healthcare Investment Banking	11.5
Connor Hattersley	Analyst, Global Healthcare Investment Banking	22.0
<b>Total</b>		<b>318.0</b>

**TWELFTH MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**EXPENSES BY CATEGORY**  
**October 1, 2020 through October 31, 2020**

<b>Category</b>	<b>October 2020</b>
Meals	\$100.00
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	519.00
General	129.00
<b>Total Expenses</b>	<b>\$748.00</b>

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SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**TWELFTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM OCTOBER 1, 2020 THROUGH OCTOBER 31, 2020**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from October 1, 2020 through October 31, 2020 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$748.00.

In support of this Fee Statement, Jefferies respectfully represents as follows:

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

### **Jurisdiction and Venue**

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

### **Background**

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).<sup>2</sup> A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

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<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

### **Relief Requested**

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from October 1, 2020 through October 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$748.00.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

**Actual and Necessary Expenses**

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$748.00, including outside counsel fees as permitted under the Retention Order.

**WHEREFORE**, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from October 1, 2020 through October 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$748.00.

Dated: January 11, 2021  
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger  
Leon Szlezinger  
Managing Director and Joint Global Head of  
Debt Advisory & Restructuring  
JEFFERIES LLC



**Exhibit A**

**Time Records of Jefferies Professionals**

Date	Banker	Comments	Hours	Category
<b>October 1, 2020 - October 31, 2020 Hours for Case Administration / General</b>			<b>4.5</b>	
10/04/20	Kevin Chen	Prepare Jefferies Fee Statement	2.0	1
10/05/20	Benjamin Troester	Review Jefferies Fee Statement	1.0	1
10/12/20	Kevin Chen	Prepare Jefferies Fee Statement	0.5	1
10/13/20	Leon Slezinger	Review Jefferies Fee Statement	0.5	1
10/30/20	Kevin Chen	Review IQMA TPA	0.5	1
<b>October 1, 2020 - October 31, 2020 Hours for Creditor Communication</b>			<b>59.0</b>	
10/01/20	Leon Slezinger	Weekly UCC update call	1.0	3
10/01/20	Robert White	Weekly UCC update call	1.0	3
10/01/20	Jaspinder Kanwal	Weekly UCC update call	1.0	3
10/01/20	Benjamin Troester	Weekly UCC update call	1.0	3
10/01/20	Kevin Chen	Weekly UCC update call	1.0	3
10/01/20	Kevin Sheridan	Weekly UCC update call	1.0	3
10/08/20	Leon Slezinger	Internal discussion re: IAC presentation	0.5	3
10/08/20	Leon Slezinger	Review IAC presentation for mediation	1.0	3
10/08/20	Leon Slezinger	Prepare for weekly UCC update call	0.5	3
10/08/20	Leon Slezinger	Weekly UCC update call	1.0	3
10/08/20	Jaspinder Kanwal	Internal discussion re: IAC presentation	0.5	3
10/08/20	Jaspinder Kanwal	Review IAC presentation for mediation	2.0	3
10/08/20	Jaspinder Kanwal	Weekly UCC update call	1.0	3
10/08/20	Benjamin Troester	Review IAC presentation for mediation	1.0	3
10/08/20	Benjamin Troester	Internal discussion re: IAC presentation	0.5	3
10/08/20	Benjamin Troester	Weekly UCC update call	1.0	3
10/08/20	Kevin Chen	Prepare IAC presentation for mediation	2.5	3
10/08/20	Kevin Chen	Continue to prepare IAC presentation for mediation	4.0	3
10/08/20	Kevin Chen	Internal discussion re: IAC presentation	0.5	3
10/08/20	Kevin Chen	Weekly UCC update call	1.0	3
10/08/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
10/08/20	Kevin Sheridan	Weekly UCC update call	1.0	3
10/08/20	Kevin Sheridan	Review IAC presentation for mediation	1.5	3
10/13/20	Leon Slezinger	Weekly UCC update call	1.0	3
10/13/20	Jaspinder Kanwal	Weekly UCC update call	1.0	3
10/13/20	Benjamin Troester	Weekly UCC update call	1.0	3
10/13/20	Kevin Chen	Weekly UCC update call	1.0	3
10/13/20	Kevin Sheridan	Weekly UCC update call	1.0	3
10/15/20	Leon Slezinger	Prepare for weekly UCC update call	0.5	3
10/15/20	Leon Slezinger	Weekly UCC update call	1.0	3
10/15/20	Robert White	Weekly UCC update call	1.0	3
10/15/20	Jaspinder Kanwal	Weekly UCC update call	1.0	3
10/15/20	Benjamin Troester	Weekly UCC update call	1.0	3
10/15/20	Kevin Chen	Weekly UCC update call	1.0	3
10/15/20	Kevin Sheridan	Weekly UCC update call	1.0	3
10/19/20	Leon Slezinger	Weekly UCC update call	1.0	3
10/19/20	Jaspinder Kanwal	Weekly UCC update call	1.0	3
10/19/20	Benjamin Troester	Weekly UCC update call	1.0	3
10/19/20	Kevin Chen	Weekly UCC update call	1.0	3
10/19/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
10/19/20	Kevin Sheridan	Weekly UCC update call	1.0	3
10/22/20	Leon Slezinger	Weekly UCC update call	1.0	3
10/22/20	Jaspinder Kanwal	Weekly UCC update call	1.0	3
10/22/20	Benjamin Troester	Weekly UCC update call	1.0	3
10/22/20	Kevin Chen	Weekly UCC update call	1.0	3
10/22/20	Kevin Sheridan	Weekly UCC update call	1.0	3
10/26/20	Leon Slezinger	Weekly UCC update call	1.0	3
10/26/20	Jaspinder Kanwal	Weekly UCC update call	1.0	3
10/26/20	Benjamin Troester	Weekly UCC update call	1.0	3
10/26/20	Kevin Chen	Weekly UCC update call	1.0	3
10/26/20	Kevin Sheridan	Weekly UCC update call	1.0	3
10/29/20	Leon Slezinger	Weekly UCC update call	1.0	3
10/29/20	Robert White	Weekly UCC update call	1.0	3
10/29/20	Jaspinder Kanwal	Weekly UCC update call	1.0	3
10/29/20	Benjamin Troester	Weekly UCC update call	1.0	3
10/29/20	Kevin Chen	Weekly UCC update call	1.0	3
10/29/20	Kevin Sheridan	Weekly UCC update call	1.0	3
<b>October 1, 2020 - October 31, 2020 Hours for Debtor Communication</b>			<b>73.5</b>	
10/01/20	Leon Slezinger	Debtor call re: business plan	1.0	4
10/01/20	Leon Slezinger	Review notes from Debtor call re: business plan	0.5	4
10/01/20	Robert White	Debtor call re: business plan	1.0	4
10/01/20	Robert White	Review notes from Debtor call re: business plan	0.5	4
10/01/20	Jaspinder Kanwal	Debtor call re: business plan	1.0	4
10/01/20	Jaspinder Kanwal	Review notes from Debtor call re: business plan	1.0	4
10/01/20	Benjamin Troester	Debtor call re: business plan	1.0	4
10/01/20	Benjamin Troester	Review notes from Debtor call re: business plan	0.5	4
10/01/20	Kevin Chen	Debtor call re: business plan	1.0	4
10/01/20	Kevin Chen	Organize notes from business plan call	1.0	4

Date	Banker	Comments	Hours	Category
10/01/20	Kevin Sheridan	Debtor call re: business plan	1.0	4
10/01/20	Kevin Sheridan	Review notes from Debtor call re: business plan	1.0	4
10/01/20	James Wiltshire	Debtor call re: business plan	1.0	4
10/01/20	James Wiltshire	Review notes from Debtor call re: business plan	0.5	4
10/01/20	William Maselli	Debtor call re: business plan	1.0	4
10/01/20	Connor Hattersley	Debtor call re: business plan	1.0	4
10/01/20	Connor Hattersley	Organize notes from Debtor call re: business plan	0.5	4
10/03/20	William Maselli	Review Oxycontin market data	1.5	4
10/07/20	Leon Szlezinger	IAC management call re: financial model	1.0	4
10/07/20	Leon Szlezinger	Review notes from IAC management call re: financial model	0.5	4
10/07/20	Robert White	IAC management call re: financial model	1.0	4
10/07/20	Robert White	Review notes from IAC management call re: financial model	0.5	4
10/07/20	Jaspinder Kanwal	IAC management call re: financial model	1.0	4
10/07/20	Jaspinder Kanwal	Review notes from IAC management call re: financial model	1.0	4
10/07/20	Benjamin Troester	IAC management call re: financial model	1.0	4
10/07/20	Benjamin Troester	Review notes from IAC management call re: financial model	0.5	4
10/07/20	Kevin Chen	IAC management call re: financial model	1.0	4
10/07/20	Kevin Chen	Organize notes from IAC financial model call	1.0	4
10/07/20	Kevin Sheridan	IAC management call re: financial model	1.0	4
10/07/20	James Wiltshire	IAC management call re: financial model	1.0	4
10/07/20	James Wiltshire	Review notes from IAC management call re: financial model	0.5	4
10/07/20	William Maselli	IAC management call re: financial model	1.0	4
10/07/20	William Maselli	Review notes from IAC management call re: financial model	0.5	4
10/07/20	Connor Hattersley	IAC management call re: financial model	1.0	4
10/07/20	Connor Hattersley	Organize notes from IAC management call re: financial model	0.5	4
10/12/20	Leon Szlezinger	Prepare for call with IAC banker re: IAC sale process	0.5	4
10/12/20	Leon Szlezinger	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	Leon Szlezinger	Review notes from call with IAC banker re: IAC sale process	0.5	4
10/12/20	Robert White	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	Robert White	Review notes from call with IAC banker re: IAC sale process	1.0	4
10/12/20	Jaspinder Kanwal	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	Jaspinder Kanwal	Review notes from call with IAC banker re: IAC sale process	0.5	4
10/12/20	Benjamin Troester	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	Benjamin Troester	Review notes from call with IAC banker	0.5	4
10/12/20	Kevin Chen	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	Kevin Chen	Organize notes from call with IAC banker	1.0	4
10/12/20	Kevin Sheridan	Prepare for call with IAC banker re: IAC sale process	0.5	4
10/12/20	Kevin Sheridan	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	Kevin Sheridan	Review notes from call with IAC banker re: IAC sale process	1.0	4
10/12/20	James Wiltshire	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	James Wiltshire	Review notes from call with IAC banker re: IAC sale process	0.5	4
10/12/20	William Maselli	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	William Maselli	Review notes from call with IAC banker re: IAC sale process	0.5	4
10/12/20	Connor Hattersley	Call with IAC banker re: IAC sale process	1.0	4
10/12/20	Connor Hattersley	Organize notes from call with IAC banker re: IAC sale process	0.5	4
10/15/20	Leon Szlezinger	Call with IAC financial advisors / consultants	1.0	4
10/15/20	Leon Szlezinger	Review notes from call with IAC financial advisors / consultants	0.5	4
10/15/20	Robert White	Call with IAC financial advisors / consultants	1.0	4
10/15/20	Robert White	Review notes from call with IAC financial advisors / consultants	0.5	4
10/15/20	Jaspinder Kanwal	Call with IAC financial advisors / consultants	1.0	4
10/15/20	Jaspinder Kanwal	Review notes from call with IAC financial advisors / consultants	1.0	4
10/15/20	Benjamin Troester	Call with IAC financial advisors / consultants	1.0	4
10/15/20	Benjamin Troester	Review notes from call with IAC financial advisors / consultants	0.5	4
10/15/20	Kevin Chen	Call with IAC financial advisors / consultants	1.0	4
10/15/20	Kevin Chen	Organize notes from call with IAC financial advisor / consultants	1.0	4
10/15/20	Kevin Sheridan	Call with IAC financial advisors / consultants	1.0	4
10/15/20	James Wiltshire	Call with IAC financial advisors / consultants	1.0	4
10/15/20	James Wiltshire	Review notes from call with IAC financial advisors / consultants	0.5	4
10/15/20	William Maselli	Call with IAC financial advisors / consultants	1.0	4
10/15/20	William Maselli	Review notes from call with IAC financial advisors / consultants	0.5	4
10/15/20	Connor Hattersley	Call with IAC financial advisors / consultants	1.0	4
10/15/20	Connor Hattersley	Organize notes from call with IAC financial advisors / consultants	0.5	4
10/26/20	Leon Szlezinger	Call with new IAC CEO	1.0	4
10/26/20	Leon Szlezinger	Prepare for weekly UOC update call	0.5	4
10/26/20	Robert White	Call with new IAC CEO	1.0	4
10/26/20	Robert White	Review notes from call with new IAC CEO	0.5	4
10/26/20	Jaspinder Kanwal	Call with new IAC CEO	1.0	4
10/26/20	Jaspinder Kanwal	Review notes from call with new IAC CEO	0.5	4
10/26/20	Benjamin Troester	Call with new IAC CEO	1.0	4
10/26/20	Kevin Chen	Call with new IAC CEO	1.0	4
10/26/20	Kevin Chen	Organize notes from call with IAC CEO	1.0	4
10/26/20	Kevin Sheridan	Call with new IAC CEO	1.0	4
10/26/20	Kevin Sheridan	Review notes from call with new IAC CEO	0.5	4
10/26/20	James Wiltshire	Call with new IAC CEO	1.0	4
10/26/20	James Wiltshire	Review notes from call with new IAC CEO	0.5	4
10/26/20	William Maselli	Call with new IAC CEO	1.0	4
10/26/20	William Maselli	Review notes from call with new IAC CEO	0.5	4
10/26/20	Connor Hattersley	Call with new IAC CEO	1.0	4

Date	Banker	Comments	Hours	Category
10/26/20	Connor Hattersley	Organize notes from call with new IAC CEO	0.5	4
<b>October 1, 2020 - October 31, 2020 Hours for Due Diligence</b>			<b>166.5</b>	
10/01/20	Leon Slezinger	Review Oxycontin sensitivity	1.5	9
10/01/20	Jaspinder Kanwal	Review PPLP business plan	2.0	9
10/01/20	Kevin Chen	Review Oxycontin sensitivity analysis	2.0	9
10/01/20	Kevin Sheridan	Review Oxycontin sensitivity analysis	1.5	9
10/01/20	William Maselli	Review notes from Debtor call re: business plan	0.5	9
10/01/20	Connor Hattersley	Review PPLP financial model	4.0	9
10/01/20	Connor Hattersley	Continue to review PPLP financial model	1.0	9
10/02/20	Robert White	Review PPLP business plan	2.0	9
10/02/20	Benjamin Troester	Review Oxycontin sensitivity analysis	2.5	9
10/02/20	Kevin Chen	Review PPLP business plan	3.5	9
10/02/20	Kevin Sheridan	Review Oxycontin market data	1.5	9
10/02/20	Kevin Sheridan	Review PPLP business plan	4.0	9
10/02/20	James Wiltshire	Review Oxycontin sensitivity analysis	2.5	9
10/02/20	William Maselli	Review Oxycontin market data	2.5	9
10/02/20	Connor Hattersley	Review Oxycontin sensitivity analysis	3.0	9
10/03/20	Leon Slezinger	Review PPLP business plan	3.0	9
10/03/20	Jaspinder Kanwal	Review Oxycontin sensitivity analysis	2.5	9
10/03/20	Jaspinder Kanwal	Review PPLP financial model	2.5	9
10/03/20	Benjamin Troester	Review IAC data room	2.0	9
10/03/20	Benjamin Troester	Review IAC diligence tracker	1.5	9
10/03/20	Kevin Chen	Review IAC data room	1.0	9
10/03/20	James Wiltshire	Review Oxycontin market data	3.5	9
10/07/20	Leon Slezinger	Review IAC financial projections	1.5	9
10/07/20	Benjamin Troester	Review PPLP business plan	2.5	9
10/07/20	Benjamin Troester	Review IAC financial model	2.0	9
10/07/20	Kevin Chen	Review IAC financial model	4.0	9
10/07/20	Kevin Chen	Continue to review IAC financial model	2.5	9
10/08/20	Robert White	Review IAC financial projections	1.5	9
10/08/20	Benjamin Troester	Review IAC Diligence materials	1.5	9
10/08/20	Kevin Chen	Review IAC data room	0.5	9
10/08/20	Kevin Sheridan	Review IAC financial model	1.0	9
10/08/20	Connor Hattersley	Review IAC financial model	2.5	9
10/11/20	Jaspinder Kanwal	Review IAC financial model	3.0	9
10/11/20	Benjamin Troester	Review PPLP data room	3.0	9
10/11/20	Benjamin Troester	Review PPLP diligence tracker	1.0	9
10/11/20	Kevin Chen	Review PPLP data room	2.5	9
10/13/20	Robert White	Review IAC financial advisors / consultants presentation	2.0	9
10/13/20	Jaspinder Kanwal	Review PPLP diligence tracker	2.5	9
10/13/20	Jaspinder Kanwal	Review PPLP data room	1.5	9
10/13/20	Kevin Chen	Review PPLP data room	2.5	9
10/13/20	Benjamin Troester	Review PPLP Business Plan Documents	1.5	9
10/14/20	Jaspinder Kanwal	Review IAC financial advisors / consultants presentation materials	4.0	9
10/14/20	Benjamin Troester	Review IAC financial advisors / consultants materials	4.0	9
10/14/20	Benjamin Troester	Continue to review IAC financial advisors / consultants materials	2.0	9
10/14/20	Kevin Chen	Review IAC financial advisors / consultants materials	3.0	9
10/14/20	James Wiltshire	Review IAC financial model	1.5	9
10/14/20	James Wiltshire	Review IAC financial advisors / consultants presentation materials	3.0	9
10/14/20	Connor Hattersley	Review IAC financial advisor presentation	4.0	9
10/15/20	Jaspinder Kanwal	Review IAC financial advisors / consultants presentation materials	1.5	9
10/15/20	Kevin Chen	Review IAC data room	1.5	9
10/15/20	Kevin Sheridan	Review IAC financial advisors / consultants presentation materials	2.5	9
10/16/20	Leon Slezinger	Review IAC financial advisors / consultants materials	2.5	9
10/17/20	Benjamin Troester	Review PPLP data room	2.0	9
10/17/20	Benjamin Troester	Review IAC data room	1.5	9
10/19/20	Jaspinder Kanwal	Review IAC financial model	2.5	9
10/19/20	Kevin Chen	Review PPLP data room	1.5	9
10/20/20	Jaspinder Kanwal	Review PPLP financial model	2.0	9
10/20/20	Jaspinder Kanwal	Review PPLP business plan	2.0	9
10/20/20	James Wiltshire	Review IMS data	1.5	9
10/21/20	Benjamin Troester	Review IAC financial model	2.0	9
10/21/20	Benjamin Troester	Review IAC diligence tracker	2.5	9
10/24/20	Jaspinder Kanwal	Review IAC diligence tracker	2.5	9
10/24/20	Benjamin Troester	Review PPLP data room	2.5	9
10/24/20	Benjamin Troester	Review PPLP diligence tracker	1.5	9
10/24/20	Kevin Chen	Review IAC data room	1.0	9
10/26/20	Kevin Chen	Review PJT presentation	4.0	9
10/26/20	Kevin Sheridan	Review IAC financial projections	1.0	9
10/27/20	Leon Slezinger	Review PJT presentation	2.5	9
10/27/20	Leon Slezinger	Continue to review PJT presentation	1.0	9
10/27/20	Jaspinder Kanwal	Review PJT presentation	2.0	9
10/27/20	Jaspinder Kanwal	Continue to review PJT presentation	3.0	9
10/27/20	Kevin Chen	Review PPLP data room	3.0	9
10/27/20	Kevin Sheridan	Review PJT presentation	2.0	9
10/28/20	Benjamin Troester	Review PJT presentation	3.0	9
10/28/20	Kevin Chen	Review IAC data room	1.5	9

Date	Banker	Comments	Hours	Category
<b>October 1, 2020 - October 31, 2020 Hours for Case Strategy</b>			<b>14.5</b>	
10/06/20	Leon Slezinger	Internal workstreams discussion	0.5	11
10/06/20	Jaspinder Kanwal	Internal workstreams discussion	0.5	11
10/06/20	Benjamin Troester	Internal workstreams discussion	0.5	11
10/06/20	Kevin Chen	Internal workstreams discussion	0.5	11
10/12/20	Leon Slezinger	Internal workstreams discussion	0.5	11
10/12/20	Jaspinder Kanwal	Weekly FA coordination call	0.5	11
10/12/20	Jaspinder Kanwal	Internal workstreams discussion	0.5	11
10/12/20	Benjamin Troester	Weekly FA coordination call	0.5	11
10/12/20	Benjamin Troester	Internal workstreams discussion	0.5	11
10/12/20	Kevin Chen	Weekly FA coordination call	0.5	11
10/12/20	Kevin Chen	Internal workstreams discussion	0.5	11
10/19/20	Leon Slezinger	Internal workstreams discussion	0.5	11
10/19/20	Jaspinder Kanwal	Weekly FA coordination call	0.5	11
10/19/20	Jaspinder Kanwal	Internal workstreams discussion	0.5	11
10/19/20	Benjamin Troester	Weekly FA coordination call	0.5	11
10/19/20	Benjamin Troester	Internal workstreams discussion	0.5	11
10/19/20	Kevin Chen	Weekly FA coordination call	0.5	11
10/19/20	Kevin Chen	Internal workstreams discussion	0.5	11
10/26/20	Leon Slezinger	Internal workstreams discussion	0.5	11
10/26/20	Jaspinder Kanwal	Weekly FA coordination call	0.5	11
10/26/20	Jaspinder Kanwal	Internal workstreams discussion	0.5	11
10/26/20	Benjamin Troester	Weekly FA coordination call	0.5	11
10/26/20	Benjamin Troester	Internal workstreams discussion	0.5	11
10/26/20	Kevin Chen	Weekly FA coordination call	0.5	11
10/26/20	Kevin Chen	Internal workstreams discussion	0.5	11
10/28/20	Leon Slezinger	Internal workstreams discussion	0.5	11
10/28/20	Jaspinder Kanwal	Internal workstreams discussion	0.5	11
10/28/20	Benjamin Troester	Internal workstreams discussion	0.5	11
10/28/20	Kevin Chen	Internal workstreams discussion	0.5	11

**Exhibit B**

**Expenses**

Professional	Amount (\$)	Expense Date	Expense Category	Description
Benjamin Troester	129.00	10/07/20	General	Cellphone bill for international diligence call
Jaspinder Kanwal	20.00	10/13/20	Meals & Entertainment	Overtime meal for working late
Jaspinder Kanwal	20.00	10/14/20	Meals & Entertainment	Overtime meal for working late
Jaspinder Kanwal	20.00	10/15/20	Meals & Entertainment	Overtime meal for working late
Jaspinder Kanwal	20.00	10/19/20	Meals & Entertainment	Overtime meal for working late
Jaspinder Kanwal	20.00	10/20/20	Meals & Entertainment	Overtime meal for working late
Baker Botts	519.00	10/31/20	Legal	Invoice from legal counsel

# BAKER BOTTS L.L.P.

TAX ID 74-1195457

Austin  
Beijing  
Brussels  
Dallas  
Dubai  
Hong Kong  
**Houston**  
London  
Moscow  
New York  
Palo Alto  
Riyadh  
San Francisco  
Washington

Jefferies LLC  
520 Madison Avenue  
New York, NY 10022  
Attn: Leon Szlezinger

Invoice Number: 1722627  
Invoice Date: November 9, 2020  
Attorney: R L Spigel

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Total fees for services and expenses for the matter shown below through October 31, 2020.

**082383.0108**  
Purdue Retention

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<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
10/23/20	J R Herz	0.4	Review and compile August Fee App (.3); email Akin same (.1)
10/30/20	J R Herz	0.2	Email R. Spigel concerning August Fee Statement (.1); email Jefferies concerning fee data (.1)
<b>Matter Hours</b>		<hr/> <b>0.60</b>	
<b>Matter Fees</b>		<b>\$519.00</b>	



**BAKER BOTTS** LLP

JEFFERIES LLC  
Purdue Retention

Invoice No: 1722627  
Invoice Date: November 9, 2020  
Matter: 082383.0108

**2020 Lawyer Summary**

<b><u>Timekeeper</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>TOTAL</u></b>
Herz, J R	0.6	865.00	519.00
	<b>0.6</b>		<b>\$519.00</b>

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Total Current Fees	\$519.00
<b>Total Due This Invoice</b>	<b>\$519.00</b>

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